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**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

SEC FILE NUMBER
8-69267

MAR 01 2017 FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 406 01/01/16 AND ENDING 12/31/16
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: BRILLIQUID LLC

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

51 JOHN F. KENNEDY PKWY, FIRST FLOOR WEST

(No. and Street)

SHORT HILLS

(City)

NJ

(State)

07078

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

ANDREW MACINNES

973-218-2438

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

HAYNIE & CO.

(Name - if individual, state last, first, middle name)

50 WEST BROADWAY, SUITE 600 SALT LAKE CITY UTAH 84101

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

☒ Certified Public Accountant

☐ Public Accountant

☐ Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

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[Signature]

BRILLIQUID LLC

**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

SEC FILE NO. 8-69267

YEAR ENDED DECEMBER 31, 2016

AND

**REPORT OF INDEPENDENT REGISTERED PUBLIC
ACCOUNTING FIRM**

BRILLIQUID LLC

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**Haynie &
Company**

Certified Public Accountants (a professional corporation)

50 West Broadway, Suite 600 Salt Lake City, UT 84101 (801) 532-7800 Fax (801) 328-4461

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Member
Brilliquid, LLC

We have audited the accompanying statement of financial condition of Brilliquid, LLC as of December 31, 2016, and the related statements of operations, changes in members' equity, changes in liabilities subordinated to claims of general creditors, and cash flows for the year then ended. These financial statements are the responsibility of Brilliquid, LLC's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Brilliquid, LLC as of December 31, 2016, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

The supplementary information contained in Schedules I (the Supplemental Information) has been subjected to audit procedures performed in conjunction with the audit of Brilliquid, LLC's financial statements. The supplemental information is the responsibility of Brilliquid, LLC's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with 17 C.F.R. §240.17a-5. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.

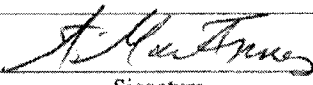
Haynie & Company
Haynie & Company
Salt Lake City, Utah
February 28, 2017

OATH OR AFFIRMATION

I, ANDREW MACINNES, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of BRILLIQUID LLC, as of FEBRUARY 21, 2017, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

DANIEL S. O'CONNELL
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires April 27, 2020

Daniel S. O'Connell
Notary Public


Signature

CEO

Title

This report ** contains (check all applicable boxes):

- ☒ (a) Facing Page.
- ☒ (b) Statement of Financial Condition.
- ☒ (c) Statement of Income (Loss).
- ☒ (d) Statement of Changes in Financial Condition.
- ☒ (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- ☐ (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- ☒ (g) Computation of Net Capital.
- ☐ (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- ☐ (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- ☐ (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- ☐ (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- ☒ (l) An Oath or Affirmation.
- ☒ (m) A copy of the SIPC Supplemental Report.
- ☐ (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

BRILLIQUID LLC
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2016

ASSETS		
Cash	\$	285,456
Prepaid expenses		5,000
Deposits		458
TOTAL ASSETS	\$	290,914
LIABILITIES AND MEMBER'S EQUITY		
LIABILITIES		
Accounts payable and accrued expenses	\$	14,877
Due to related parties		7
TOTAL LIABILITIES		14,884
MEMBER'S EQUITY		276,030
TOTAL LIABILITIES AND MEMBER'S EQUITY	\$	290,914

The accompanying notes are an integral part of these financial statements.

BRILLIQUID LLC
STATEMENT OF OPERATIONS
YEAR ENDED DECEMBER 31, 2016

Revenues		
Advisory fees	\$	6,000
Other revenue		150,242
TOTAL REVENUES		156,242
Expenses		
Professional fees		29,968
Occupancy costs		20,206
Telecommunications		3,452
Licenses and registrations		6,912
General and administrative		9,398
Travel and entertainment		10,801
Depreciation and amortization		4,540
TOTAL EXPENSES		85,277
INCOME FROM OPERATIONS		\$ 70,965

The accompanying notes are an integral part of these financial statements.

BRILLIQUID LLC
STATEMENT OF CHANGES IN MEMBER'S EQUITY
YEAR ENDED DECEMBER 31, 2016

Balance, January 1, 2016	\$	205,065
Net income		70,965
Balance, December 31, 2016	\$	276,030

The accompanying notes are an integral part of these financial statements.

BRILLIQUID LLC
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2016

Cash flows from operating activities

Net income	\$ 70,965
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation and amortization	4,540
Changes in assets and liabilities:	
Accounts receivable	2,000
Prepaid expenses	(3)
Deposits	3,000
Accounts payable and accrued expenses	(4,364)
Due to related parties	(11,136)
Net cash provided by operating activities	<u>65,002</u>

Cash flows from investing activities

-

Cash flows from financing activities

-

Net increase in cash	65,002
Cash, beginning of year	<u>220,454</u>
Cash, end of year	<u>\$ 285,456</u>

Supplemental disclosures of cash flow information

Cash paid for:

Interest	<u>\$ -</u>
Income Taxes	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

BRILLIQUID LLC

NOTES TO FINANCIAL STATEMENTS

1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Description of Business

Brilliquid, LLC (the “Company”) became a registered securities broker-dealer on October 4, 2013 with the Securities and Exchange Commission (the “SEC”) and is a member of the Financial Industry Regulatory Authority, Inc. (“FINRA”) and Securities Investors Protection Corporation (“SIPC”).

The Company is an investment bank focused on providing brokerage and investment banking services to companies and institutional investors. Investment banking efforts, principally equity and equity-linked capital raising, are focused on small to mid-capitalization public companies as well as private companies. The Company engages in private placements of registered and unregistered offerings acting primarily as a placement agent. The Company also maintains and operates an alternative trading system (“ATS”) that is registered with the SEC and provides liquidity to both primary and secondary markets. The Company does not have any proprietary trading accounts, nor does it hold cash or securities for or on behalf of any customers or clients.

The Company, under Rule 15c3-3(k)(2)(ii), is exempt from the reserve and possession or control requirements of Rule 15c3-3 of the Securities and Exchange Commission. The Company does not carry or clear customer accounts. Accordingly, all customer transactions are executed and cleared on behalf of the Company by its clearing broker, Lck Securities Corporation, on a fully disclosed basis. The company’s agreements with its clearing brokers provides that as clearing broker, that firm will make and keep such records of the transactions effected and cleared in the customer accounts as are customarily made and kept by a clearing broker pursuant to the requirements of Rules 17a-3 and 17a-4 of the Securities and Exchange Act of 1934, as amended (the “Act”).

Use of Estimates

The preparation of financial statements in accordance with Generally Accepted Accounting Principles (“GAAP”) requires management to make certain estimates and assumptions in determining reported amounts of assets of assets, liabilities, revenues, and expenses, as well as the disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Cash

The Company maintains cash balances at various financial institutions. Accounts at each institution are insured by the Federal Deposit Insurance Corporation up to \$250,000. The Company’s accounts at these institutions may, at times, exceed the federally insured limits.

Revenue Recognition

The Company records fees as they are earned and performance obligations are satisfied based on the services provided or the closing of certain securities transactions.

BRILLIQUID LLC

NOTES TO FINANCIAL STATEMENTS

1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(Continued)

Income Taxes

The Company is organized as a Limited Liability Company (“LLC”) and is considered a disregarded entity for income tax purposes. As such, the Company does not file a Federal or state income tax return and any income taxes due from the Company are filed with the member’s personal tax return. In addition, the liability of the Member of the Company is limited to the Member’s Equity.

Management has evaluated the tax positions by the Company and concluded that the company has taken no uncertain tax positions that require adjustment to the financial statements in accordance with the provisions of ASC 740.

2 – RELATED PARTY TRANSACTIONS

The Due to Related Parties balance represents amounts payable to the CEO of the Company, Andrew MacInnes.

The Company is owned 100% by its holding company, Brill Companies LLC (the “Holding Company”). The capital contributions have been made by the Holding Company based on the Company’s financial condition.

3 – REGULATORY REQUIREMENTS

As a registered broker-dealer, the Company is subject to the net capital provisions of Rule 15c3-1 of the Securities Exchange Act of 1934, which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital shall not exceed 15 to 1. At December 31, 2016, the Company had net capital of \$270,572, which exceeded requirements by \$170,572. The ratio of aggregate indebtedness to net capital was .06 to 1.

The Company is exempt from Rule 15c3-3 of the Securities and Exchange Commission under paragraph (k)(2)(ii).

BRILLIQUID LLC

NOTES TO FINANCIAL STATEMENTS

4 – COMMITMENTS

The Company is obligated under a lease agreement for office space. The initial term of the lease began September 1, 2016 and ends August 31, 2017. The following is a schedule of future minimum lease payments.

<u>Year Ending December 31,</u>		<u>Amount</u>
2017	\$	1,840
2018 and after		-
Total	\$	<u>1,840</u>

Rent charged to expense for the year ended December 31, 2016, was approximately \$20,206.

5 – SUBSEQUENT EVENTS

The Company has performed an evaluation of subsequent events through February 28, 2017, the date the financial statements were issued. The evaluation did not result in any additional required disclosures or adjustments.

SUPPLEMENTAL INFORMATION
PURSUANT TO RULE 17a-5 OF THE SECURITIES EXCHANGE ACT OF 1934
AS OF DECEMBER 31, 2016

SCHEDULE I
COMPUTATION OF NET CAPITAL UNDER RULE 15c3-1 OF
THE SECURITIES AND EXCHANGE COMMISSION

AS OF DECEMBER 31, 2016

Computation of net capital	
Member's equity	\$ 276,030
Deductions and/or charges	
Prepaid expenses and other assets	5,458
Net capital	\$ 270,572
Computation of aggregate indebtedness	
Accrued expenses and due to member	\$ 14,884
Aggregate indebtedness	\$ 14,884
Computation of basic net capital requirement	
Minimum net capital required (6.67% of aggregate indebtedness)	\$ 992
Minimum dollar requirement	100,000
Net capital requirement (greater of minimum net capital or dollar requirement)	\$ 100,000
Excess net capital	\$ 170,572
Excess net capital @ 1000%	\$ 269,084
Ratio: Aggregate indebtedness to net capital	0.06 to 1

There are no material differences between the preceding computation and the Company's corresponding unaudited Form X-17a-5 Part II as of December 31, 2016.

See report of independent registered public accounting firm.



Certified Public Accountants (a professional corporation)

50 West Broadway, Suite 600 Salt Lake City, UT 84101 (801) 532-7800 Fax (801) 328-4461

**REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM
EXEMPTION REVIEW REPORT**

To the Member
Brilliquid, LLC

We have reviewed management's statements, included in the accompanying Schedule III, in which (1) Brilliquid, LLC identified the following provisions of 17 C.F.R. §15c3-3(k) under which Brilliquid, LLC claimed an exemption from 17 C.F.R. §240.15c3-3:(2)(ii) (the "exemption provisions") and (2) Brilliquid, LLC stated that Brilliquid, LLC met the identified exemption provisions throughout the most recent fiscal year without exception. Brilliquid, LLC's management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about Brilliquid, LLC's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(ii) of Rule 15c3-3 under the Securities Exchange Act of 1934.

Haynie & Company
Haynie & Company
Salt Lake City, Utah
February 28, 2017

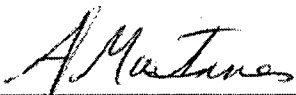
Brilliquid LLC, Exemption Report

Brilliquid, LLC, (the "Company") is a registered broker-dealer subject to Rule 17a-5 promulgated by the Securities and Exchange Commission (17 C.F.R. §240.173-5, "Reports to be made by certain brokers and dealers"). This Exemption Report was prepared as required by 17 C.F.R. § 240.17a-5(d)(1) and (4). To the best of its knowledge and belief, the Company states the following:

- (1) The Company may file an Exemption Report because the Company had no obligations under SEC Rule 15c3-3 (k)(2)(ii), as all transactions are cleared through Lek Securities on a fully disclosed basis.
- (2) The Company had no obligations under 17 C.F.R. § 240.15c3-3 throughout the most recent fiscal year without exception.

Brilliquid, LLC

I, Andrew MacInnes, swear that, to my best knowledge and belief, this Exemption Report is true and correct.

By: 
Andrew MacInnes, Chief Executive Officer

February 28, 2017

SIPC-7

(33-REV 7/10)

SECURITIES INVESTOR PROTECTION CORPORATION
P.O. Box 92185 Washington, D.C. 20090-2185
202-371-8300

General Assessment Reconciliation**SIPC-7**

(33-REV 7/10)

For the fiscal year ended DECEMBER 31, 2016

(Read carefully the instructions in your Working Copy before completing this Form)

TO BE FILED BY ALL SIPC MEMBERS WITH FISCAL YEAR ENDINGS

1. Name of Member, address, Designated Examining Authority, 1934 Act registration no. and month in which fiscal year ends for purposes of the audit requirement of SEC Rule 17a-5:

Brilliquid, LLC
51 JFK Parkway First Floor West Suite 119
Short Hills, NJ 07078

Note: If any of the information shown on the mailing label requires correction, please e-mail any corrections to form@sipc.org and so indicate on the form filed.

Name and telephone number of person to contact respecting this form.

WORKING COPY

2. A. General Assessment (item 2e from page 2)

\$ 390

B. Less payment made with SIPC-6 filed (exclude Interest)

(390)November 18, 2016

Date Paid

C. Less prior overpayment applied

()

D. Assessment balance due or (overpayment)

0E. Interest computed on late payment (see instruction E) for days at 20% per annum

F. Total assessment balance and interest due (or overpayment carried forward)

\$ 0G. PAYMENT: ☒ the boxCheck mailed to P.O. Box ☐ Funds Wired ☐

Total (must be same as F above)

\$

H. Overpayment carried forward

\$()

3. Subsidiaries (S) and predecessors (P) included in this form (give name and 1934 Act registration number):

The SIPC member submitting this form and the person by whom it is executed represent thereby that all information contained herein is true, correct and complete.

BRILLIQUID, LLC

(Name of Corporation, Partnership or other organization)

f. George

(Authorized Signature)

Dated the 28 day of FEBRUARY, 20 17.FINOP

(Title)

This form and the assessment payment is due 60 days after the end of the fiscal year. Retain the Working Copy of this form for a period of not less than 6 years, the latest 2 years in an easily accessible place.

SIPC REVIEWER

Dates:

Postmarked

Received

Reviewed

Calculations Documentation Forward Copy

Exceptions:

Disposition of exceptions:

Amounts for the fiscal period
beginning JANUARY 1, 2016
and ending DECEMBER 31, 2016

\$ 156,242

0

(to page 1, line 2.A.)